

Income Statement Fiscal YTD ending June 30th, 2022
St. Margaret Catholic Church

			6/30/2022 YTD	Fiscal Yr 2023 YTD
Income	Description	Account	Actual	Budget
	Parish Support - Envelopes	402	27,458.00	37,500.00
	Parish Support - Offering - Loose Change	402	6,200.33	7,000.00
	Parish Support - Online	402	2,000.00	2,400.00
	Mass Stipends/Intentions	405	790.00	800.00
	Stole Fees	406	100.00	150.00
	Fund Raising	432		8,000.00
	Restricted contribution - Linen's, etc.	451	2,655.00	
	Restricted contribution - Karen's Pantry	451	815.00	1,000.00
	Restricted contribution - St. Vincent de Paul	451	300.00	
	Service Organization	453	98.12	100.00
	Sales Revenue	460		500.00
	Rental Income	470		
	Investment Income including service org	480	12.12	20.00
	Other Revenue	495	941.36	1,200.00
	Total Income		41,369.93	58,670.00
	Fund Raising Expenses	532	25.50	310.42
	Service Organization expenses	553	349.45	
Personnel	Compensation Clergy - Religious	611	13,881.82	14,353.25
	Wages - Lay Employees	612	8,723.00	13,104.00
	FICA Tax Expense	613	667.31	1,002.46
	Worker's Compensation	615	(134.61)	
	Medical, Dental Insurance	616	2,875.08	3,055.32
	Retirement Contributions	619	2,540.15	2,163.71
	Mileage Reimbursement	635	651.17	800.00
	Other Personnel Expenses	640	13.00	13.00
			29,216.92	34,491.74
Purch. Services & Supp	Insurance	705	3,131.84	3,267.84
	Computer Services	725	795.00	800.00
	Advertising and Promotion	730	105.14	125.00
	Liturgical Services	735		
	Liturgical Supplies	740	5,251.07	1,800.00
	Instructional Material & Supplies	750		
	Other Purchases	775		
			9,283.05	5,992.84
Buildings & Grounds	Utilities - Electric/Gas	805	3,370.34	3,400.00
	Less: Heat & Maintenance Donations	805		
	Utilities - Propane	808	9,099.61	5,500.00
	Housekeeping & Janitor Supp	810	424.93	425.00
	Buildings & Grounds Maint	815	8,311.34	2,000.00
	Equipment Repairs & Maint	820		
			21,206.22	11,325.00
General & Office Supp	Stationery & Office Supply	855	226.01	225.00
	Postage	860	200.00	200.00
	Telephone & Communication	865	2,528.90	2,600.00
	Printing	870		
	Membership, Dues, & Subscript	880	403.00	425.00
			3,357.91	3,450.00
Other	Meetings, Workshops & Hosp	905		
	Diocesan Assessments	911	2,359.00	2,100.00
	Donations & Grants Expense	930		
	Donations - Karen's Pantry	930	815.00	1,000.00
	Donations - St. Vincent De Paul	930	300.00	
	Miscellaneous Expense	995		
	Total Other		3,474.00	3,100.00
	Total Expense		66,913.05	58,670.00
	(Net Profit)/Loss		25,543.12	-

Balance Sheet
As of June 30th, 2022
St. Margaret Catholic Church

Assets	Description	Account	Amount	
	Petty Cash	101	200.00	
	Cash in Bank - Checking FFCU	102	13,881.14	
	Cash in Bank - Savings FFCU	110	15.00	
	Cash in Bank - Money Market	132	24,214.75	
	Council of CW - Checking FFCU	105	2,957.41	
	Council of CW - Savings FFCU	110	15.25	41,083.55
	Notes Receivable	125	-	
	Prepaid Expenses (Propane)	150	1,095.00	50% tank at \$2.19 per gallon
	Total Assets		<u><u>42,378.55</u></u>	
Liabilities	Accounts Payable	210	6.55	invoices to be paid; credit from Stemper
	Federal Payroll Tax	231	-	paid by St. Anthony's
	State Payroll Withholding	233	-	paid by St. Anthony's
	Mass Intentions	260	(240.00)	Masses to be offered in the future
	Diocesan Collections	265	-	
	Deferred Support - Grants	290	(2,415.00)	Religious Education - Lumen Christi
	Total Liabilities		<u><u>(2,648.45)</u></u>	
Equity	Net Assets - Prior Period	310	(65,273.22)	
	Net Assets - Current Year	311	25,543.12	Loss
	Total Liabilities & Equity		<u><u>(42,378.55)</u></u>	